

ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives:	<p>Priority 1 – Improve the health and wellbeing of our communities</p> <p>Priority 2 – Enhance the quality of people's lives</p> <p>Priority 3 – Enable a flourishing local economy</p> <p>This report seeks approval of the Property Investment Company's Core Directors which is a necessary requirement of registration of the company at Companies House</p>
Consultation:	The Leader has consulted the Chief Executive in line with the delegation by the Executive of authority to make this decision.
Legal:	Appointment of at least one director is a necessary requirement of company registration.
Financial:	n/a
Human Resource:	There are no TUPE implications.
Risk Management:	The overall project group has considered the risks of the project and risk log is regularly reviewed.
Health and wellbeing – issues and impacts:	<p>The provision of good quality housing in all tenures, in this case well-managed and maintained private rented accommodation, plays a crucial role in meeting the council's priorities, particularly, enhancing people's lives.</p> <p>Anticipated ancillary community benefits include:</p> <ul style="list-style-type: none">• providing income to protect existing council services and/or fund emerging priorities• acting as a good private sector landlord, putting increasing pressure on poorer landlords to improve• providing a potential 'last resort' action to tackle poor standards in the private sector and/or remedy empty properties where both informal advice and

	<p>enforcement have failed</p> <ul style="list-style-type: none">• increasing the availability of good quality private rented accommodation for those on short-term placements with local employers• providing good quality commercial premises to encourage business growth should the company expand into commercial property holding in the future.
--	---